

Home Service Providers Market Analysis

1.1. Service Provider Market

The trades market is one that is quite ubiquitous in the US and is made up of a plethora of industries. Such industries include electricians, locksmiths, plumbers and other home service providers continue to grow in scope and value whether they are in a union, contracting company or freelance capacity. At current standing the market for some of the major service provider is illustrated by the following:

	Locksmiths ¹	Electricians ²	Plumbers ³	Carpenters ⁴	HVAC Tech ⁵	House Cleaning ⁶	Pest Control ⁷	Carpet Cleaning ⁸	Garage Door Installation ⁹
Market Value	\$ 2 billion	\$185 billion	\$107 billion	\$37 billion	\$96 billion	\$864 million	\$14 billion	\$5 billion	\$330 million
# of Businesses	24,371	216,232	120,333	199,375	118,197	1,196	26,950	37,029	294
# of Jobs	35,056	1,019,230	508,521	310,183	528,554	16,280	131,417	69,158	1,599
Annual Growth	1.9%	3.7%	2.4%	4.7%	2.9%	3.0%	2.4%	1.9%	1.3%

Figure 1: Service Provider Market Breakdown

1.2. Market Segmentation

The service provider market can be segmented into three main categories that can be addressed by a go to market. These segments included self-employed workers who tend to work independently and have little to no need for dispatching to find jobs or any relevant software to do so. Contractors, or more specifically service providers who work for contracting companies are assigned to jobs per assignment from dispatchers at the behest of the company. The last segment of the market that is more difficult to attain for private businesses is the other category

1 <https://www.ibisworld.com/industry-trends/specialized-market-research-reports/consumer-goods-services/personal/locksmiths.html>

2 <https://www.ibisworld.com/industry-trends/market-research-reports/construction/special-trade-contractors/electricians.html>

3 <https://www.ibisworld.com/industry-trends/market-research-reports/construction/special-trade-contractors/plumbers.html>

4 <https://www.ibisworld.com/industry-trends/market-research-reports/construction/special-trade-contractors/carpenters.html>

5 <https://www.ibisworld.com/industry-trends/market-research-reports/construction/special-trade-contractors/heating-air-conditioning-contractors.html>

7 <https://www.ibisworld.com/industry-trends/market-research-reports/administration-business-support-waste-management-services/administrative/pest-control.html>

8 <https://www.ibisworld.com/industry-trends/market-research-reports/administration-business-support-waste-management-services/administrative/carpet-cleaning.html>

9 <https://www.ibisworld.com/industry-trends/specialized-market-research-reports/consumer-goods-services/lifestyle-stores/garage-door-installation.html>

which can include governmental & non-residential/commercial work. According to the United States Bureau of Labor these segments are broken down in the following way¹⁰¹¹¹²¹³¹⁴:

	Self-Employed Workers	Contractors	Other (Government & Non-residential work)
Carpenters	33%	20%	47%
Plumbers, Pipefitters, and Steamfitters	13%	62%	25%
Electricians	8%	65%	27%
Heating, Air Conditioning, and Refrigeration Mechanics and Installers	9%	64%	27%
Home Cleaning Services	N/A	36%	30%
Pest Control	6%	88%	6%

1.3. Job Management Software Market

The work force management software market is valued at \$2.27 billion as of 2018 and is expected to be worth \$4.33 billion by 2023 at a CAGR of 13.7%.¹⁵ More specifically the global field service market is predicted to account for \$4.45 billion by 2022 up from \$ 1.78 billion in 2016 at a CAGR 16.5%¹⁶ while subset of this global field service market, the computer aided dispatch market was worth \$1.12 billion as of 2017 and is slated to reach \$1.95 billion by 2022 at a CAGR 11.8%.¹⁷

10 <https://www.bls.gov/ooh/construction-and-extraction/electricians.htm#tab-3>

11 <https://www.bls.gov/ooh/construction-and-extraction/plumbers-pipefitters-and-steamfitters.htm#tab-3>

12 <https://www.bls.gov/ooh/construction-and-extraction/painters-construction-and-maintenance.htm#tab-3>

13 <https://www.bls.gov/ooh/installation-maintenance-and-repair/heating-air-conditioning-and-refrigeration-mechanics-and-installers.htm#tab-3>

14 <https://www.bls.gov/ooh/building-and-grounds-cleaning/janitors-and-building-cleaners.htm#tab-3>

15 <https://www.prnewswire.com/news-releases/task-management-software-market-worth-4-33-billion-by-2023-808963829.html>

16 <https://blog.capterra.com/10-field-service-statistics-to-keep-you-in-the-know/>

17 <https://www.marketsandmarkets.com/PressReleases/computer-aided-dispatch.asp>